



AUGUSTA ABOGADOS

NEWSLETTER

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GOLDEN VISA DEROGATED: INVESTORS HAVE LESS THAN 3 MONTHS TO APPLY FOR IT

In a significant legislative change, the government has approved Law 1/2025 of January 2nd, which repeals the Golden Visa program. This new regulation will come into effect on April 3rd, 2025, after this date international investors will no longer be able to apply for this type of visa.

The Golden Visa program has allowed foreign investors to obtain residence permits in exchange for investments in key sectors such as real estate, finance, and business. However, following legislative reform, access to such visas will be restricted.

Investment Options for Obtaining the Golden Visa

Until April 3rd, interested parties can apply for a Golden Visa through the following investment options:

- **Real estate investment:** Acquisition of property valued at €500,000 or more.
- **Financial investment:** Investment of €2 million in government bonds or €1 million in company shares, bank deposits, or investment funds.
- **Business projects:** Presentation of a business project recognized as being of general interest, promoting job creation, economic development, or innovation.

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What happens to existing visas

Visas and permits already granted will remain valid for the duration of their validity, and renewals of existing visas will be processed in accordance with the regulations in force at the time they were granted. However, from April onwards, those who have not applied for their visa before the deadline will need to consider other available visa options.

Other visa options

Although the Golden Visa program will be eliminated, other visa routes, such as those for entrepreneurs, nomadic workers or skilled professionals, will not be affected by the new law. These alternatives will continue to be an attractive option for those seeking to reside or expand their business in the country.

Urgent deadline for obtaining the Golden Visa

The time to benefit from the Golden Visa program is limited. Investors wishing to take advantage of the current conditions must do so before April 3rd, 2025. After this date, the investment residency option will change and will be subject to new regulation.

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